

COLONIAL VILLAGE I, A CONDOMINIUM
BOARD OF DIRECTOR'S MEETING
WEDNESDAY, MARCH 28, 2018

Members Present: Susan Craig, Vice President
Scott Talbott, Treasurer
Anne Lewis, Secretary
Bonnie Powell, Member At Large

Absent: Austin Wiehe, President
Geoff Schwartzman, Member At Large
Barbara Wiehe, Member At Large

Management Agent: Chuck Vaughan, General Manager

I. **Call to Order**

The meeting was called to order at 7:08 pm by Susan Craig.

II. **Reading and Approval of Minutes**

MOTION: Ms. Craig Moved to approve the February meeting minutes as presented. The Motion was seconded by Mrs. Lewis and carried unanimously.

III. **Reports of Committees**

Bake & Yard Sale – An announcement was emailed to the community with the June 16th date selected to hold the yard sale. Approval was received for location of the sale to occur at the 1701 Troy courtyard.

Newsletter – A draft will be submitted to the Board for review and approval in April with expectations to distribute to residents also in April.

IV. **Management Report**

Financial - Mr. Vaughan presented February financials and a variance report, reporting that overall, the association's expenses were 4% underbudget.

Meter Stack Replacements/Evaluations - Management provided an update regarding Dominion Energy's slow response in identifying which buildings on Rhodes would be affected by a loss of power for meter stacks slated to be replaced.

MOTION: Mr. Talbott Moved to have Management solicit and retain an electrical engineering company to perform a meter stack evaluation. The Motion was seconded by Mrs. Lewis and carried unanimously.

Landscape – 1801 Key Courtyard

Management explained that a permanent solution is needed to provide the best chance for the newer plantings to thrive and recommended replacing the tall (temporary) fencing with a decorative 30" garden-style fencing solution.

V. **Old Business**

Roof Replacements/Inspection

Scott Talbot met with Management and a roofing engineering consultant to view one of the roofs slated for replacement in 2018. After discussion, it was the Board's consensus that Management delay scheduled roof replacements while considering to solicit a consultant to perform roof assessments.

Investment Policy Resolution

Management provided a draft at February's meeting and will work with the Treasurer and Vice President on a second draft to be presented for Board review in April.

VI. **New Business**

VII. **Adjournment to Executive Session**

MOTION: Ms. Craig Moved to adjourn to Executive Session at 8:02 to discuss delinquencies, covenants violations and/or other sensitive matters. The Motion was seconded by Mrs. Wiehe and carried unanimously.

VIII. **Adjournment**

MOTION: With no further business to discuss, Ms. Craig Moved to adjourn the meeting at 8:20pm. The Motion was seconded by Mr. Talbot and carried unanimously.

***NEXT MEETING
WEDNESDAY, APRIL 25, 2018***

Respectfully Submitted by: Sonya Rainey, Recording Secretary

Approved by: Anne Lewis
Anne Lewis, Secretary

April 25, 2018
Date