

COLONIAL VILLAGE I, A CONDOMINIUM
BOARD OF DIRECTOR'S MEETING
WEDNESDAY, JUNE 27, 2018

Members Present: Susan Craig, Vice President
Anne Lewis, Secretary
Scott Talbott, Treasurer *(via conference call)*
Geoff Schwartzman, Member At Large *(via conference call)*

Absent: Austin Wiehe, President
Bonnie Powell, Member At Large
Barbara Wiehe, Member At Large

Management Agent: Chuck Vaughan, General Manager

I. **Call to Order**

The meeting was called to order at 7:05 pm by Susan Craig.

II. **Resident's Forum**

No residents in attendance.

III. **Reading and Approval of Minutes**

MOTION: Ms. Craig Moved to approve the May meeting minutes as presented.
The Motion was seconded by Mrs. Lewis and carried unanimously.

IV. **Reports of Committees**

Bake & Yard Sale – Due to minimal signups, the event was cancelled and will be rescheduled for later in the year.

V. **Management Report**

Financial - Mr. Vaughan presented May financials along with a variance reporting overall the associations expenses are running 18% underbudget.

Landscape – Management provided updates on the status of mowing, tree trimming for low branches and projects to address water run-off in two courtyards.

VI. **Old Business**

Investment Strategy

MOTION: Ms. Craig Moved to allocate a total of \$500,000 from three separate reserve accounts to be placed with an investment banking institution in accordance with the association's investment policy resolution. The Motion was seconded by Mr. Talbott and carried unanimously.

VII. **New Business**

Shareable Scooters – Discussed the increase in shareable scooters being parked in courtyards, along sidewalks or near walking trails - perhaps a good newsletter item.

VIII. **Adjournment to Executive Session**

MOTION: Ms. Craig Moved to adjourn to Executive Session at 7:58 to discuss delinquencies, covenants violations and/or other sensitive matters. The Motion was seconded by Mrs. Lewis and carried unanimously.

IX. **Reconvene to Open Session & Adjournment**

The Board reconvened to Open Session at 8:06 PM.

MOTION: Ms. Craig Moved to adjourn at 8:06 with no further business to discuss. The Motion was seconded by Mrs. Lewis and carried unanimously.

***NEXT MEETING
WEDNESDAY, JULY 25, 2018***

Respectfully Submitted by: Sonya Rainey, Recording Secretary

Approved by: Susan Craig
Susan Craig, Vice President

7/25/18

Date