COLONIAL VILLAGE I, A CONDOMINIUM
BOARD OF DIRECTOR'S MEETING
WEDNESDAY, AUGUST 22, 2018

Members Present:	Austin Wiehe, President Susan Craig, Vice President Scott Talbott, Treasurer *(via conference call)* Anne Lewis, Secretary
Absent:	Bonnie Powell, Member At Large Geoff Schwartzman, Member At Large Barbara Wiehe, Member At Large
Management Agent:	Chuck Vaughan, General Manager

I. **Call to Order**

The meeting was called to order at 7:15 pm by Austin Wiehe.

II. **Resident's Forum**

III. **Reading and Approval of Minutes**

MOTION: Mr. Wiehe Moved to approve the July meeting minutes as presented. The Motion was seconded by Ms. Craig and carried unanimously.

IV. **Reports of Committees**

Bake & Yard Sale – Ms. Craig provided an update on the committee's progress for the event scheduled for September 22nd.

V. **Management Report**

Financial - Mr. Vaughan presented July financials along with a variance reporting association expenses running 15% underbudget to date. Additionally, all paperwork has been completed in the process of moving a portion of the association's reserves with an investment broker.

The draft 2019 budget is being finalized and will be provided prior to the September meeting.

Master Insurance Renewal– Management presented proposals from insurance carriers with a recommendation that the Board renew with the current carrier.

MOTION: Mr. Wiehe Moved to approve renewing a proposal from the current insurance company for the 2018-2019 term to include terrorism coverage. The Motion was seconded by Mr. Talbott and carried unanimously.

Gas Supplier Contract Renewal – Management presented proposals from various suppliers with a recommendation to accept the current provider's proposal.

MOTION: Ms. Craig Moved to approve a 2-year proposal with the current gas supplier. The Motion was seconded by Mr. Talbott and carried unanimously.

VI. **Old Business**

VII. **New Business**

Management was tasked with:

- Adding Landscaping as an agenda item for September business
- Seek proposals for remodeling and buildout of unfinished space in the 2021 building for the intent of use for a bike room and incorporate into the capital improvements spreadsheet over 5 years.

VIII. **Adjournment to Executive Session**

MOTION: Mr. Wiehe Moved to adjourn to Executive Session at 8:00 to discuss delinquencies, covenants violations and/or other sensitive matters. The Motion was seconded by Ms. Craig and carried unanimously.

IX. **Reconvene to Open Session & Adjournment**

The Board reconvened to Open Session at 8:02 PM.

MOTION: Mr. Wiehe Moved to adjourn at 8:03 with no further business to discuss. The Motion was seconded by Mrs. Lewis and carried unanimously.

NEXT MEETING
WEDNESDAY, SEPTEMBER 26, 2018

Respectfully Submitted by: Sonya Rainey, Recording Secretary

Approved by: Anne Lewis — 9/26/18

Anne Lewis, Secretary — Date